

South Carolina is Just Right for Bioscience

Recent investments by leading pharmaceutical and biotechnology companies is bringing recognition to South Carolina as a top destination for the life sciences industry. With a talented and innovative workforce, top research institutions, and world-class hospital systems, South Carolina is ready to support a thriving life sciences industry.

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South Carolina's Bioscience Sector Has Grown 45% Over the Past Ten Years.

South Carolina's growing network of life sciences-related companies and suppliers, distributed across the state includes:

- Pharmaceutical manufacturers
- Agricultural
- Chemical laboratories
- Research & diagnostic laboratories
- Medical manufacturing
- Service companies

From medical scientists to biochemists and biomedical engineers, South Carolina's life sciences sector employs approximately 13,500 people, with almost 8,000 of these employees concentrated in biopharmaceutical and medical device-related industries.

Research and Development

South Carolina is committed to growing and developing its world-class biotechnology and life sciences industry workforce. The Palmetto State is home to three research universities leading the way in biotechnology education and research, as well as various public/private partnerships:

- University of South Carolina
- Clemson University
- Medical University of South Carolina (MUSC)
- SCBIO
- SCMedTech Council

Clemson University's bioengineering program is one of the oldest in the country and is renowned for its research in biomaterials, while MUSC alone is funded for more than \$243 million in research annually and is in the process of creating a Center for Medical Innovation and Entrepreneurialism. South Carolina's life sciences industry is the state's fastest-growing sector of the state's innovation economy.

Since 2006, companies in the biotechnology industry announced over \$748 million in capital investment in South Carolina creating over 3,500 new jobs. The table below highlights a few of these announcements.

New and Expanding Biotechnology Companies

| Company | Jobs | Capital Investment |
|---------------------------|------|--------------------|
| Nephron Pharmaceuticals | 707 | \$ 313 Million |
| Roche Carolina | - | \$60 Million |
| Bridge to Life | 70 | \$45 Million |
| Capsugel | 50 | \$15 Million |
| Nutramax Laboratories | 203 | \$12.5 Million |
| The Ritedose Corporation | 67 | \$110 Million |
| Pharmaceutical Associates | 15 | \$8.5 Million |